Capital Improvement Plans

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What is a Capital Improvement Plan?

- 4-10 year plan to identify capital projects & equipment purchases.
- Provides a schedule
- Identifies financing options
Why Are They Necessary?

- Keeping your infrastructure in good condition is a must.
- Less costly to maintain than to repair
- Less costly to repair than to replace
- When maintenance & repair costs become excessive, time to replace
What Capital Items to include (Utility)

- Service Lines
- Vehicles
- Equipment
- Meters
- Computers & Software
- Storage Tanks
- Structures
Benefits of a Combined Plan

- Provides a method to evaluate all anticipated projects at the same time.
- Allows the municipality to stabilize debt and combine projects.
- Can serve as a tool for economic development.
- Preserves the infrastructure and encourages the efficient use of public money.
- Establishes priorities.
Included Information

• Listing of Capital Projects and equipment
• Rankings in order of preference
• The plan for financing—cash or debt
• The time necessary for construction or completion of each project
• Justification for the project
• Explaining the expenses for each project
Questions

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