



Navigieren in einer Welt mit hoher Inflation

(Navigating a High Inflation World)

Die Situation (The Situation)

- Inflation explained in a very oversimplified example
- Who can we blame?
 - “Greedy” profiteering corporations
 - “Irresponsible” consumers
 - “Way too powerful” supply chains
 - “Demanding/ungrateful” employees
 - The “opposite of my political views” party
 - Covid-19
 - Putin
 - All of the above

Friendswood

- **What we're seeing in Friendswood**
 - Increasing CIP Costs
 - Rising Operational Costs
- **Our approach to manage this high inflation environment**
 - Assess Critical Needs
 - Budget Conservatively
 - Explore Grant Opportunities
 - Adopt Adequate Tax Rate

Lubbock

- **What we're seeing in Lubbock**
 - A tale of two consecutive miles of 114th Street
 - Mowing contracts
- **Our approach to manage this high inflation environment**
 - Protect our reserve balances – liquidity is essential
 - Needs-based capital spending plan
 - Strategic partnerships
 - Pre-planned phased response to economic downturn

Gedanken oder Fragen?
(Thoughts or Questions)